

**THE HOSPICE HUB
FINANCIAL STATEMENTS**

(UNAUDITED)

AS AT MARCH 31, 2026

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DS CPA
PROFESSIONAL CORPORATION

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Board of Directors:

We have reviewed the accompanying financial statements of The Hospice Hub that comprise the balance sheet as at March 31, 2026, and the statements of operations and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many charitable organizations, the organization derives revenue from donations and fund raising, the completeness of which is not susceptible to satisfactory review procedures. Accordingly, our review of these revenues was limited to amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expense, and net assets, for the year ended March 31, 2026 and 2025.

Qualified Conclusion

Based on our review, except for the effect of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of The Hospice Hub as at March 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Other Matter

Subsequent to the issuance of the Company's financial statements dated June 27, 2026, management identified an understatement of grant revenue of \$12,500. The accompanying financial statements have been revised to reflect this matter.

DS CPA Professional Corporation

August 20, 2026
Smiths Falls, Ontario

Chartered Professional Accountants
Licensed Public Accountants
*Authorized to practise public accounting by the
Chartered Professional Accountants of Ontario*

THE HOSPICE HUB

BALANCE SHEET

AS AT MARCH 31, 2026

	2026	2025
ASSETS		
CURRENT		
Cash	\$ 220,375	\$ 123,678
Funds held in trust (note 6)	-	107,791
Amounts receivable	25,000	15,428
Prepaid expenses	5,760	11,449
GIC investment	5,000	-
	256,135	258,346
CAPITAL		
Computer equipment (note 2)	3,292	1,199
	\$ 259,427	\$ 259,545
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 25,913	\$ 5,264
Deferred revenue	25,000	-
	50,913	5,264
NET ASSETS	208,514	254,281
	\$ 259,427	\$ 259,545

APPROVED ON BEHALF OF THE BOARD

Janet Cosier Director

Onaloe R. Smith Director

The accompanying notes are an integral part of the financial statements.

THE HOSPICE HUB

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
REVENUE		
Grant revenue (note 5)	\$ 61,000	\$ 75,000
Donation, fundraising and other income	144,048	196,916
Interest revenue	2,369	4,716
In kind revenue (note 7)	12,000	12,000
	219,417	288,632
EXPENSES		
Administration support	540	4,590
Advertising and promotion	2,172	2,946
Amortization	1,171	463
Bank Charges and fees	1,102	474
Event expenses	8,309	8,315
Insurance	11,477	10,885
Membership and Association fees	1,984	1,292
Office Supplies/Expense	4,346	434
Operations	11,136	9,739
Professional fees	16,022	9,205
Rent (note 7)	12,290	12,200
Technology and software	220	934
Training	1,291	2,104
Wages and benefits	193,124	38,097
	265,184	101,678
EXCESS OF REVENUE OVER EXPENSES	(45,767)	186,954
OPENING NET ASSETS	254,281	67,327
CLOSING NET ASSETS	\$ 208,514	\$ 254,281

The accompanying notes are an integral part of the financial statements.

THE HOSPICE HUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2026

	2026	2025
OPERATING ACTIVITIES		
Cash from operations		
Excess of revenue over expenses	\$ (45,767)	\$ 186,954
Charges to income not involving cash		
Amortization	1,171	463
	(44,596)	187,417
Change in non-cash operating items (note 4)	41,767	(24,037)
	(2,829)	163,380
INVESTING ACTIVITIES		
Additions to capital assets	(3,265)	(746)
Purchase of investments	(5,000)	-
CHANGE IN CASH DURING THE YEAR	(11,094)	162,634
CASH AT BEGINNING OF YEAR	231,469	68,835
CASH AT END OF YEAR	\$ 220,375	\$ 231,469

The accompanying notes are an integral part of the financial statements.

THE HOSPICE HUB

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

1. PURPOSE OF ORGANIZATION

The Hospice Hub is a non-profit corporation incorporated under the Canada Corporations Act in 2023. The purpose of the Organization is:

- To promote health by providing hospice care to those who are living with a lifethreatening illness and to persons who are dying.
- To promote health by providing respite and support to those caring for persons living with a life-threatening illness or who are dying.
- To promote health by providing individuals and families who are anticipating a loss or have experienced a loss with access to related counselling, information, or group support programs.
- To promote health by providing educational program relating to hospice and palliative care for caregivers, family members caring for persons living with life threatening illnesses and persons who are dying, and community members.
- To undertake activities ancillary and incidental to the attainment of the above charitable purposes.

The Hospice Hub serves people who are served by the Perth & Smiths Falls District hospital, who reside in the surrounding areas including but not limited to Perth, Smiths Falls, The Township of Rideau Lakes, Westport and Portland.

The Organization is a Registered Charity since April 9, 2025, and as such is exempt from income tax.

2. SIGNIFICANT ACCOUNTING POLICIES**Basis of accounting**

These statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Revenue recognition

Operational grants are recorded as revenue in the period to which they relate. If applicable, grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in the subsequent period.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Donation revenue is recognized when received.

Capital assets

Capital assets are recorded at acquisition cost. Capital assets are amortized on a straight line basis, with computer equipment amortized at a 30% rate and furniture at a 55% rate.

Donated equipment, materials and services

Donated equipment, materials and investments are recorded at fair market value, when applicable. The value of volunteer services are not recorded in the accounts due to the difficulty involved in estimating their fair value.

THE HOSPICE HUB

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

2. SIGNIFICANT ACCOUNTING POLICIES (continued)**Use of estimates**

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. FINANCIAL INSTRUMENTS**Interest rate risk**

The organization is not exposed to significant interest rate risk.

Currency risk

The organization is not exposed to currency risk as transactions occur in Canadian dollars.

Credit risk

The organization is not exposed to significant credit risk.

Liquidity risk

Liquidity risk is the risk that the organization cannot meet its debts when they become due. Management manages this risk by reviewing the expected future cash flow requirements.

4. STATEMENT OF CASH FLOWS

	2026	2025
Amounts receivable	(9,572)	(2,928)
Prepaid expenses	5,689	(3,858)
Accounts payable and accrued liabilities	20,649	249
Deferred revenue	25,000	(17,500)
	\$ 41,766	\$ (24,037)

5. GRANT REVENUE

	2026	2025
PDCF	25,000	25,000
Ontario Health - East	25,000	50,000
Corporation of the Town of Smiths Falls	10,000	-
Corporation of the Town of Perth	1,000	-
Other	-	-
	\$ 61,000	\$ 75,000

THE HOSPICE HUB

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2026

6. FUNDS HELD IN TRUST

In the prior year, donations were raised by the organization that were deposited in an account called the “Hospice Care Fund” at the Perth and District Community Foundation, awaiting for the organization's application to become a registered charity to be approved. As such, the balance of the funds were being held in trust at Perth and District Community Foundation at March 31, 2025. The Hospice Hub has been approved for charitable status by CRA effective April 9, 2025. The organization received all of the funds in trust during the year ended March 31, 2026.

7. IN KIND REVENUE

During the year, the organization received in kind rent services valued at \$12,000 (2025 - \$12,000).

8. COMPARATIVE FIGURES

Certain comparative information has been reclassified to conform with the financial statement presentation adopted in the current year.